

Brexit Statement

Last Updated 02 February 2021

We are receiving an increasing number of customer enquiries regarding our handling of Brexit, and due to the number of customers with whom we trade, we are unable to complete individual requests, but hereby share our statement of position on this topic.

The UK has left the European Union with a trade deal. All goods going in or out of the UK are now subject to customs checks. We have secured a GB EORI number and appointed customs brokers for these purposes. Our Customer Service and Purchasing Teams stand ready to help you with any export and import questions.

We remain committed to putting our customers first, and are doing what is in our power to limit any impact Brexit may have on our customers.

Price

There currently no additional duties and tariffs, however, there are customs charges and an increase in freight cost. Parafix operates in a competitive environment, and as such strives to always provide cost effective solutions to our customers. Brexit does not change our commitment, as we continue to work hard to minimise costs and ensure a smooth transition for our customers.

Availability

We work with global suppliers who have distribution sites worldwide and we are in regular discussions with them regarding potential challenges that may arise. In addition, regardless of the impact of Brexit, we shall continue to have EU presence through Parafix Hungaria Kft in Budapest.

Given additional customs processes on the borders, lead times for goods transiting into and out of the UK has increased. We are working with our suppliers and partners to minimise any potential impact this could have on our customers.

At this stage, we cannot guarantee availability of products, although our portfolio is largely unaffected. Should this change, we will update this notice. If we are aware of any specific information regarding product discontinuation, we will contact you directly at our earliest opportunity.

Due to the number of customised parts we supply to a large customer base, we will not be increasing our stock of finished products. Whilst we increased our stockholding of some raw materials, we would encourage customers to place orders for parts that are deemed to be critical, and allow for an increased lead time.

Compliance

As material converters, we must rely on our suppliers to follow and implement any new regulations. We have a strong commitment to regulatory compliance and demand that products supplied to us are compliant to the latest standards, and have been subject to any further required testing. This would include any packaging, labelling or accompanying information. In addition, we have been assured we will be advised by our suppliers if any changes to regulations would mean products that we purchase are not fully compliant. In these instances, we will advise you at the earliest opportunity.

EU Funding

Parafix Tapes & Conversions Ltd do not currently enjoy any lines of funding from the EU, so will not be compromised through any loss of finance.