

Brexit Preparedness

Last Updated 21st August 2020

We are receiving an increasing number of customer enquiries regarding our Brexit preparedness, and due to the number of customers with whom we trade, we are unable to complete individual requests, but hereby share our statement of position on this topic.

The transition period, as outlined in the Withdrawal Agreement, is set to last until the end of 2020. During this period, we expect the supply chain to be largely unaffected.

After the transition period ends, the trade conditions will depend on agreements the UK government is able to reach with the European Union and third countries. All companies bringing goods in and out of the UK after the transition period ends will need a GB EORI number, which we have already secured. As further details are available, we will consider appointing a customs broker or acquiring appropriate HMRC software to enable us to comply.

Whilst there is still a lot of uncertainty regarding the effects of Brexit after the transition period ends, we remain committed to putting our customers first, and will do what is in our power to limit any negative impact Brexit may have on our customers. Until all discussions between the UK Government and the European Union have concluded, we, like the rest of the country, will not be in a position to give definitive answers to many specific Brexit-related questions. However, we are closely monitoring the negotiations, along with the dedicated UK Government and EU websites, and will update this document as and when more information becomes available.

We will be increasing stocks of our more common materials to smooth any potential Brexit turbulence as best we are able. As we manufacture thousands of bespoke products, it is not possible to increase stock to cover all eventualities. If you are concerned or a component is critical, we recommend placing orders now to ensure continuous supply.

Price

There is currently no clear indication on potential additional duties and tariffs and freight cost changes. Changes to the value of Sterling against the US Dollar and the Euro also remain volatile. However, Parafix operates in a competitive environment, and as such strives to always provide cost effective solutions to our customers. Brexit will not change our commitment, as we will work hard to minimise costs and limit any negative impact Brexit may have on our customers.

Availability

We work with global suppliers who have distribution sites worldwide and we are in regular discussions with them regarding potential challenges that may arise. In addition, regardless of the impact of Brexit, we shall continue to have EU presence through Parafix Hungaria Kft in Budapest.

Should the UK Government impose additional customs processes on the borders, lead times for goods transiting into and out of the UK would inevitably be affected. We are working with our suppliers and partners to minimise any potential impact this could have on our customers. As further details are available, we will consider appointing a customs broker or acquiring appropriate HMRC software to enable us to comply.

At this stage, we cannot guarantee availability of products, although we anticipate the portfolio to be largely unaffected. Should this change, we will update this notice. If we are aware of any specific information regarding product discontinuation, we will contact you directly at our earliest opportunity.

Compliance

As material converters, we must rely on our suppliers to follow and implement any new regulations. We have a strong commitment to regulatory compliance and demand that products supplied to us are compliant to the latest standards, and have been subject to any further required testing. This would include any packaging, labelling or accompanying information. In addition, we have been assured we will be advised by our suppliers if any changes to regulations would mean products that we purchase are not fully compliant. In these instances, we will advise you at the earliest opportunity.

EU Funding

Parafix Tapes & Conversions Ltd do not currently enjoy any lines of funding from the EU, so will not be compromised through any loss of finance.